

daVictus plc

("daVictus" or the "Company")

Interim results for the 6 months ended 30 June 2017

Director's Statement

I am pleased to report the condensed financial statements of Davictus PLC (the "Company" or "Davictus") for the six months ended 30 June 2017.

For the first half of 2017, the Directors have actively discussed with potential target companies in the food and beverages ("F&B") sector - which operate in or own Western food and beverage F&B eatery franchises in South East Asia and/or the Far East, however, none of which has met the necessary criteria for selection to date.

While we continue our efforts to identify targets for acquisition, the Company has sufficient funds for general corporate purposes and pre-acquisition activities, including on-going costs and expenses such as Directors' fees and salaries, due diligence costs and other costs of sourcing, reviewing and to pursue potential acquisitions.

We are encouraged by both business opportunities and positive start we have made to the current year and we would always remain optimistic in respect of target acquisition.

During the reporting period, the Company reported a net loss of 54,010.

As at 30 June 2017, the Company had cash in bank of £569,953.

There are a number of potential risks and uncertainties which may have material impact on the Company's performance over the remaining six months of the financial year and could cause actual results to differ materially from expected and historical results. The directors do not consider any changes on the principal risks and uncertainties since the publication of the annual report for the year ended 31 December 2016, which contained a detailed explanation of the risks relevant to the Company, is also available at <http://www.davictus.co.uk>.

The Board looks forward to providing further updates to the shareholders in due course.

Responsibility Statement

The Directors are responsible for preparing the Condensed Financial Statements in accordance with the Disclosure and Transparency Rules of the United Kingdom's Financial Conduct Authority ('DTR') and with International Accounting Standard 34 on Interim Financial Reporting (IAS 34).

The directors confirm that, to the best of their knowledge, this condensed consolidated half-yearly report has been prepared in accordance with IAS 34, as adopted by the European Union. The interim management report includes a fair review of the information required by DTR 4.2.7 and DTR 4.2.8, namely:

- an indication of important events that have occurred during the first six months and their impact on the condensed set of financial statements, and a description of the principal risks and uncertainties for the remaining six months of the financial year; and
- material related-party transactions in the first six months and any material changes in the related-party transactions described in the last annual report.

Director

7 September, 2017

**CONDENSED STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE SIX MONTHS ENDED 30 JUNE 2017**

	Notes	6 months period ended 30 June 2017	6 months period ended 30 June 2016
		£	£
		(Unaudited)	(Unaudited)
INCOME		-	-
		-	-
Interest income		-	238
Operating expenses		(54,010)	(193,376)
OPERATING PROFIT/LOSS BEFORE TAXATION		(54,010)	(193,138)
Income tax expense	3	-	-
LOSS FOR THE PERIOD ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY		(54,010)	(193,138)
Basic and diluted loss per share (pence)	4	<u>(0.48) p</u>	<u>(3.21) p</u>

CONDENSED STATEMENT OF FINANCIAL POSITION (UNAUDITED) AS AT 30 JUNE 2017

Notes	As at 30 June 2017	As at 30 June 2016	As at 31 December 2016
	£	£	£
	(Unaudited)	(Unaudited)	Audited
CURRENT ASSETS			
Other receivables	-	-	-
Cash and cash equivalents	569,953	721,112	632,220
	569,953	721,112	632,220
CURRENT LIABILITIES			
Other payables	14,779	10,470	23,354
Amount owing to directors	318	-	-
	15,097	10,470	23,354
NET ASSETS	554,856	710,642	608,866
EQUITY ATTRIBUTABLE TO EQUITY HOLDERS			
Stated capital	1,053,400	1,125,000	1,053,400
Retained earnings	(498,544)	(414,358)	(444,534)
TOTAL EQUITY	554,856	710,642	608,866

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**CONDENSED STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE SIX MONTHS ENDED 30 JUNE 2017**

	6 months period ended 30 June 2017	6 months period ended 30 June 2016
	£	£
	(Unaudited)	(Unaudited)
Cash flow from operating activities		
Operating loss	(54,010)	(193,138)
Changes in working capital	(8,257)	(101,500)
Net cash flow from operating activities	(62,267)	(294,638)
Cash flow from financing activities		
Issue of share capital	-	1,000,000
Net cash flow from financing activities	(62,267)	1,000,000
Net increase in cash and cash equivalents	(62,267)	705,362
Cash and cash equivalents at beginning of period	632,220	15,750
Cash and cash equivalents at end of period	569,953	721,112

**STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE SIX MONTHS ENDED 30 JUNE 2017**

Period from 1 January 2017 to 30 June 2017

	Stated capital	Retained earnings	Total
	£	£	£
As at 1 January 2017	1,053,400	(444,534)	608,866
Loss for the period	-	(54,010)	(54,010)
Total comprehensive loss for the period	-	(54,010)	(54,010)
As at 30 June 2017	1,053,400	(498,544)	554,856

Period from 1 January 2016 to 30 June 2016

	Stated capital	Retained earnings	Total
	£	£	£
As at 1 January 2016	125,000	(221,220)	(96,220)
Loss for the period	-	(193,138)	(193,138)
Total comprehensive loss for the period	-	(193,138)	(193,138)
Issue of ordinary shares	1,000,000	-	1,000,000
As at 30 June 2016	1,125,000	(414,358)	710,642

For the year ended 31 December 2016

	Stated capital	Retained earnings	Total
	£	£	£
As at 1 January 2016	125,000	(221,220)	(96,220)
Loss for the period	-	(223,314)	(223,314)
Total comprehensive loss for the period	-	(223,314)	(223,314)
Issue of ordinary shares	1,000,000	-	1,000,000
Share issuance costs	(71,600)	-	(71,600)
As at 31 December 2016	1,053,400	(444,534)	608,866

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE SIX MONTHS ENDED 30 JUNE 2017

1. GENERAL INFORMATION

The Company was incorporated and registered in Jersey as a public company limited by shares on 5 February 2015 under the companies (Jersey) Law 1991 and registered number 117716. The registered office of the Company is at the offices of 43/45 La Motte Street St Helier Jersey JE4 8SD.

2. ACCOUNTING POLICIES

Basis of preparation

The condensed interim financial information for the six month period ended 30 June 2017 has been prepared in accordance with IAS 34 Interim Financial Reporting. It is unaudited and does not constitute statutory financial statements. The comparative interim financial information covers the period ended 30 June 2016.

The condensed interim financial information has been prepared on a basis consistent with, and on the basis of, the accounting policies set out in the audited financial statements of the Company for the year ended 31 December 2016, which have been prepared in accordance with IFRSs as adopted by the European Union.

The condensed interim financial information is presented in British Pound Sterling (“£”).

Going concern

The condensed interim financial information has been prepared on a going concern basis, which assumes that the Company will continue to be able to meet its liabilities as they fall due for the foreseeable future.

3. INCOME TAX EXPENSE

The Company is not a “Financial Services Company” registered under the relevant Jersey laws; or a specified utility company and therefore it is subject to Jersey income tax at the general rate of 0 per cent. If the Company derives any income from Jersey property, including development of land or quarrying, such income will be subject to tax at the rate of 20 per cent. It is not expected that the Company will derive any such income.

4. LOSS PER SHARE

Basic loss per ordinary share is calculated by dividing the loss attributable to equity holders of the company by the weighted average number of ordinary shares in issue during the period. Diluted earnings per share is calculated by adjusting the weighted average number of ordinary shares outstanding to assume conversion of all dilutive potential ordinary shares. There are currently no dilutive potential ordinary shares.

	6 months period ended 30 June 2017	6 months period ended 30 June 2016
Loss for the year (£)	(54,010)	(193,138)
Weighted average number of shares (Unit)	11,250,000	6,007,576
Loss per share (Pence)	(0.48)p	(3.21)p

5. STATED CAPITAL & RESERVES

	As at 30 June 2017	As at 31 December 2016	As at 30 June 2016
	£	£	£
Allotted, called up and fully paid (Ordinary shares of £0.01 each)	1,053,400	1,053,400	1,125,000

On 29 January 2016, the Company issued 10,000,000 Ordinary shares of £0.01 each at a price of 10 pence per share as part of the Initial Public Offering of the Company's shares.

6. RELATED PARTY TRANSACTION

The directors are considered to be the key management personnel. Details concerning Directors remuneration can be found below:

	6 months period ended 30 June 2017	6 months period ended 30 June 2016
	£	£
Robert Pincock		
Fee	7,500	7,500
Abd Hadi Bin Abd Majid		
Fee	5,000	5,000
Maurice James Malcolm Groat		
Fee	2,000	1,667
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	14,500	14,167
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7. SEASONAL OR CYCLICAL FACTORS

There are no seasonal factors that materially affect the operations of any company in the Group.

8. SUBSEQUENT EVENTS

There are no subsequent events requiring disclosure in these financial statements.